

NARAYAN AGARWAL & COMPANY

Chartered Accountants

East India Building, 4th Floor, Room No-4,
8, Madan Street, Kolkata-700072 (W.B.)
Telephone No. - 033 2212 4078
E-mail : ca.pannalal@gmail.com



Independent Auditor's Report

TO THE MEMBERS OF

SAMRIDDI DEVELOPERS PRIVATE LIMITED

Report on the Financial Statement

We have audited the accompanying financial statements of **SAMRIDDI DEVELOPERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) In the case of statement of Profit & Loss, there is profit during the year.

Report on the other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2021.

For Narayan Agarwal & Company
Chartered Accountants



Rishav Churiwal

RISHAV CHURIWAL
(Partner)

Membership No.: 304176
(Firm Registration No. 326527E)
UDIN-21304176AAAAAZ7359

Place : Kolkata

Date : 06/09/2021

SAMRIDHI DEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

Particulars	Note No	As at March, 2021	As at March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	10,000,000	105,000
(b) Reserves and Surplus	3	463,550	(22,011)
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	10,469,637	-
(b) Deferred tax liability		-	-
(3) Current Liabilities			
(a) Trade payables	5	3,597,781	1,702,640
(b) Short-term borrowings	6	22,481,744	-
(c) Other current liabilities	7	878,342	29,500
(d) Short-term provisions	8	160,581	12,721
Total		48,051,635	1,827,851
II. Assets			
(1) Non-current assets			
(a) Fixed assets		-	-
(i) Tangible assets		-	-
(2) Current assets			
(a) Inventories	9	14,690,595	-
(b) Cash and cash equivalents	10	6,794	13,329
(c) Trade receivables	11	33,255,246	1,814,521
(d) Short-term loans and advances	12	-	-
(e) Other current assets	13	99,000	-
Total		48,051,635	1,827,851

See accompanying notes forming part of the financial statements

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In terms of our Report of even date attached

For Narayan Agarwal & Co.
Chartered Accountants

Rishav Churiwal

(Rishav Churiwal)
Partner

M. NO. : 304176

Firm Reg No.- 326527E

Place : Kolkata

Dated : 06/09/2021

UDIN- 21304176 AAAA Z 7359



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For Samridhi Developers Pvt. Ltd.

Indrajit Ray

Director

For Samridhi Developers Pvt. Ltd.

Rebdutta Goswami

Director

SAMRIDDDHI DEVELOPERS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	14	37,143,558	1,814,521
II. Other Income	15	25,680	-
III. Total Revenue (I + II)		37,169,238	1,814,521
<i>IV. Expenses:</i>			
Cost of material consumed	16	26,966,249	1,367,170
Purchase of Stock in trade	-	13,200,000	-
Operating Expenses	17	5,537,200	255,470
Depreciation	-	-	-
Changes in inventory of work in progress	18	(14,690,595)	-
Financial costs	19	1,176,225	-
Other expenses	20	4,346,738	154,382
Total Expenses		36,535,817	1,777,022
V. Profit before exceptional and extraordinary items and tax	(III - IV)	633,421	37,499
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	633,421	37,499
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		633,421	37,499
X. Tax expense:			
(1) Current tax		147,860	9,750
(2) Deferred tax		-	-
XI. Profit(Loss) from the Year from continuing operations	(IX-X)	485,561	27,749
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		485,561	27,749
XVI. Earning per equity share:			
(1) Basic		0.49	2.64
(2) Diluted		0.49	2.64

See accompanying notes forming part of the financial statements

In terms of our Report of even date attached

For Narayan Agarwal & Co.
Chartered Accountants

Rishav Churiwal
(Rishav Churiwal)
Partner

M. NO. : 304176
Firm Reg No.- 326527E
Place : Kolkata
Dated : 6/9/21



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For Samriddhi Developers Pvt. Ltd.

Indrajit Ray
Director

For Samriddhi Developers Pvt. Ltd.

Abdutta Roy
Director

UDIN - 21304186 AAAAAZ 7359

SAMRIDDI DEVELOPERS PRIVATE LIMITED

ing part of the financial statements

NOTE 2 : SHARE CAPITAL

Authorised
1000000 Equity Shares of Rs.10/- each fully paid up
(Previous Year 100000 Equity Shares of Rs.10/- each)

31ST MARCH,2021
(Rupees)

31ST MARCH,2020
(Rupees)

10,000,000

1,000,000

Issued, Subscribed and Paid Up

1000000 Equity Shares of Rs.10/- each fully paid up
(Previous Year 10500 Equity Share of Rs. 10/- each)

10,000,000

105,000

10,000,000

105,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Details to be given for each class of shares separately for Issued, Subscribed and fully paid up and Subscribed but not fully paid up, as applicable.

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (issued)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	10,500	-	-	-	-	-	-	10,500
- Amount (')	105,000	-	-	-	-	-	-	105,000
Year ended 31 March, 2021								
- Number of shares	10,500	-	-	-	-	-	989,500	1,000,000
- Amount (')	105,000	-	-	-	-	-	9,895,000	10,000,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Indrajit Roy	798,000	79.80%	4,500	42.86%
Jayati Roy	6,000	0.60%	6,000	57.14%
Aatreyee Nirman Private Limited	196,000	19.60%	-	0.00%

NOTE 3 : RESERVES & SURPLUS

Profit & Loss A/c

Opening Balance

Add: Surplus for the year

Total

(22,011)

(49,761)

485,561

27,749

463,550

(22,011)

NOTE 4 : LONG TERM BORROWING

Unsecured Loan

Loan & advances From related parties

Loan & advances From Others

9,489,637

980,000

10,469,637

NOTE 5 : TRADE PAYABLE

Sundry Creditor

3,597,781

1,702,640

3,597,781

1,702,640

NOTE 6 : SHORT TERM BORROWING

Loan & advances From Bank

22,481,744

22,481,744

For Samridhi Developers Pvt. Ltd.

Indrajit Roy

Director

For Samridhi Developers Pvt. Ltd.

Debdutta Roy

Director



SAMRIDDI DEVELOPERS PRIVATE LIMITED

ing part of the financial statements

	31ST MARCH.2021 (Rupees)	31ST MARCH.2020 (Rupees)
NOTE 7 : OTHER CURRENT LIABILITIES		
Audit fees Payable	76,700	29,500
TDS Payable	201,642	-
Other Current Liability	600,000	-
	<u>878,342</u>	<u>29,500</u>
NOTE 8 : SHORT- TERM PROVISIONS		
Provision for Income Tax		
Provision for Income Tax	147,860	12,721
	<u>147,860</u>	<u>12,721</u>
NOTE 9: INVENTORIES		
Raw Material	512,470	-
Work in progress	978,125	-
Finished Goods	13,200,000	-
	<u>14,690,595</u>	<u>-</u>
NOTE 10 : CASH & CASH EQUIVALENTS		
Cash on hand	6,794	13,329
Balances with banks	-	-
	<u>6,794</u>	<u>13,329</u>
NOTE 11 : TRADE RECEIVABLES		
Other Debt	33,255,246	1,814,521
	<u>33,255,246</u>	<u>1,814,521</u>
NOTE 12 : SHORT TERM LOANS & ADVANCES		
Loan & advances to related parties	-	-
Other loan & advances	-	-
	<u>-</u>	<u>-</u>
NOTE 13 : OTHER CURRENT ASSETS		
TDS Deducted & advance Tax	99,000	-
GST Receivable	-	-
	<u>99,000</u>	<u>-</u>
NOTE 14 : REVENUE FROM OPERATION		
Construction Services	37,143,558	1,814,521
	<u>37,143,558</u>	<u>1,814,521</u>

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray

Director

For Samriddhi Developers Pvt. Ltd.

Debdutta Roy

Director



SAMRIDDHI DEVELOPERS PRIVATE LIMITED

ing part of the financial statements

	31ST MARCH,2021 (Rupees)	31ST MARCH,2020 (Rupees)
NOTE 15 : OTHER INCOME		
Miscellaneous Income	25,680	-
	<u>25,680</u>	<u>-</u>
NOTE 16 : COST OF MATERIAL CONSUMED		
Construction Expenses	26,966,249	1,367,170
	<u>26,966,249</u>	<u>1,367,170</u>
NOTE 17 : OPERATING EXPENSES		
Labour Expenses	5,537,200	255,470
	<u>5,537,200</u>	<u>255,470</u>
NOTE 18 : CHANGE IN INVENTORY OF FINISHED GOODS, STOCK IN TRADE AND WORK IN PROCESS		
Opening Stock:		
Raw Material	-	-
Work in progress	-	-
Finished Goods	-	-
Closing Stock:		
Raw Material	512,470	-
Work in progress	978,125	-
Finished Goods	13,200,000	-
	<u>(14,690,595)</u>	<u>-</u>
NOTE 19 : FINANCIAL COST		
Interest paid	1,176,225	-
	<u>1,176,225</u>	<u>-</u>
NOTE 20 : OTHER EXPENSES		
Auditors Remuneration	47,200	17,700
Brokerage Expenses	236,000	-
Advertisement Exp.	30,000	-
Bank Charges	149,305	-
Contract Job	270,000	-
Director Salary	600,000	-
Salary & bonus	613,715	120,000
License & Taxes	-	2,500
General Expenses	153,198	11,452
Printing & Stationery	-	2,730
Professional Fees	1,937,000	-
Security Guard Exp.	10,000	-
Site Expenses	71,600	-
Statutory Expenses	215,900	-
Gst Late Fees	12,820	-
	<u>4,346,738</u>	<u>154,382</u>

For Samriddhi Developers Pvt.Ltd.

Indrajit Ray
Director



For Samriddhi Developers Pvt. Ltd.

Debdutta Roy
Director

SAMRIDDHI DEVELOPERS PRIVATE LIMITED

1 PAT	485,560.87	400.00
2 No of Share	2,595,000.00	10,000.00
3 EPS	0.19	0.04

Calculation of Weighted Average share outstanding

1	4/1/2012	10000	12	120,000.00
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Total 120,000.00

Total (Equivalent) 10,000.00

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray

Director

For Samriddhi Developers Pvt. Ltd.

Rebdutta Roy

Director

FIXED ASSETS

SAMRIDDI DEVELOPERS PRIVATE LIMITED
FOR THE FINANCIAL YEAR 2020-20

Note No.6 : TANGIBLE ASSETS
Depreciation as per Companies Act, 2013

DESCRIPTION	GROSS BLOCK		Deletion During the Year	TOTAL	DEPRECIATION For the Year		NET BLOCK	
	Gross as on 01.04.2020	Additions During the Year			Opening DEPRECIATION	Total on 31.03.2020	WDV ON 31.03.2021	WDV ON 31.03.2020
COMPUTER	-	-	-	-	-	-	-	-
CAR	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Depreciation as per IT Act, 1961

DESCRIPTION	GROSS BLOCK		Deletion During the Year	TOTAL	DEPRECIATION For the Year		NET BLOCK	
	Gross as on 01.04.2020	Additions During the Year			Opening DEPRECIATION	Total on 31.03.2021	WDV ON 31.03.2021	WDV ON 31.03.2020
Plant & Machinery	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

For Samriddhi Developers Pvt. Ltd.

Sudhjit Ray
Director



For Samriddhi Developers Pvt. Ltd.

Rebdutta Ray
Director

SAMRIDDI DEVELOPERS PRIVATE LIMITED

ASS YEAR 2021-2021
FIN. YEAR 2020-2021

A) COMPUTATION OF TAXABLE INCOME FOR THE YEAR ENDED 31.03.2021

1) INCOME FROM BUSINESS OR PROFESSION

Profit as Per Profit & Loss Account	633,421	
Add: Depreciation As per companies Act	-	
	<u>633,421</u>	
Less: Depreciation as Per I. Tax Act,	-	
	<u>633,421</u>	
Add: Expenses debited in Profit & Loss A/c	12,820	
TDS interest for A.Y 2020-20	-	646,241
TOTAL INCOME		<u><u>646,241</u></u>
Tax @ 22%	142,173	
Add-Education Cess	5,687	
Tax Payable	<u>147,860</u>	
TDS & TCS	-	
Net Tax Payable / (Refundable)	<u>147,860</u>	
Interest & late fee		
Tax Payable	<u>147,860</u>	

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray

Director

For Samriddhi Developers Pvt. Ltd.

Rebdutta Roy

Director

SAMRIDDHI DEVELOPERS PVT. LTD.

DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting their Annual Report on the business and operations of the company and the Audited statement of accounts for the financial year ended March 31, 2021.

1. Financial Highlights

Particulars	Current Year Ended on 31/03/2021	Previous Year Ended on 31/03/2020
Turnover & Other Income	37,143,558	1,814,521
Profit/(Loss) before Tax	633,421	37,499
Less : Provision for Taxation	147,860	9,750
For Current Year	147,860	9,750
For Deferred Tax	NIL	NIL
Net Profit/(Loss) After Tax	485,561	27,749
Add: Balance b/f from last year	-22,011	-49,760
Balance carried to Balance Sheet	463,550	-22,011

2. State of Company's Affair

The working result of the company for the period ended on 31st march 2021 shows a Profit of Rs. 633,421.

3. Dividend

No dividend was declared for the current financial year.

4. Reserves

During the year under review, no amount out of profit was transferred to General Reserve.

5. Change in the nature of the business

There was no change in the nature of the business during the year.

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray

Director

6. Material Changes And Commitments

Address: 9/12 Lalbazar Street, 3rd Floor, Block-C, Mercantile Building, Kolkata 700001.

Ph +91 3322108957, 22420776. Email: samriddhidevelopers2020@gmail.com

For Samriddhi Developers Pvt. Ltd.

Neelmita Ray

Director

There were no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the company to which this report relates and the date of the report.

7. **Details of Significant and material orders passed by the Regulators or courts or tribunals impacting the Going Concern status and company's operations in future**

There were no orders passed by the regulators or courts or tribunals which may impact the going concern status and company's operations in future.

8. **Changes in Director's and Key Managerial Personnel**

During the year under review, there was no appointment or resignation.

9. **Number of meetings of the Board of Directors**

Pursuant to Section 173(5) of the Companies Act, 2013 read with Companies (Meetings of Board) Rules, 2014, the board of director meeting was held five times viz. on 04/06/2020, 01/07/2020, 12/02/2021, 15/02/2021, 30/03/2021 during the Financial Year 2020-21.

Statutory Auditors

M/s. Narayan Agarwal & Company, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Extra-Ordinary General Meeting held on 07th August, 2018, subject to ratification by shareholders in the forthcoming Annual General Meeting as per Section 139 of the Companies Act, 2013.

10. **Share Capital**

a. **Equity Share**

The authorized capital of the company had been increased and issued to shareholders

Sl No.	Name of Shareholder	No. of Share Issued	Amount Received
1	Indrajit Roy	793,500	7,935,000
2	Aatreyee Nirman Pvt Ltd	196,000	1,960,000

b. **Bonus Shares**

No Bonus shares were issued during the financial year 2020-2021.

c. **Equity Shares with differential rights**

No shares with differential rights were issued during the financial year 2020-2021

d. **Sweat Equity Shares**

No sweat equity shares were issued during the financial year 2020-2021.

e. **Employee Stock Options**

No employee stock option was given or issued during the financial year 2020-2021.

For Samriddhi Developers Pvt. Ltd.

Indrajit Roy
Director

For Samriddhi Developers Pvt. Ltd.

Neelkanta Roy
Director

1. **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The information relating to conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is not applicable to the company in view of the present activities of the company.

12. **Subsidiaries, Joint ventures and Associate Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

13. **Particulars of Loans, Guarantees or Investments by Company**

There were no loans, guarantees and investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

14. **Related Party Transactions**

There were no contracts or arrangements made with related parties during the year as per the provisions of Section 188 of the Companies Act, 2013. Thus, disclosure in Form AOC-2 is not required.

15. **Risk Management Policy**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

16. **Explanation or Comments on Qualifications, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing Company Secretary in their reports**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

17. **Director's Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray

Director

For Samriddhi Developers Pvt. Ltd.

Rebdutta Roy

Director

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the internal financial control system is adequate with respect to Financial Statements and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Acknowledgements

Your Directors thank its bankers, auditors and shareholders for their continued support.

FOR AND ON BEHALF OF THE BOARD

For, SAMRIDDHI DEVELOPERS PRIVATE LIMITED

Place: Kolkata

Date:

For Samriddhi Developers Pvt. Ltd.

Indrajit Ray
Director

DIRECTOR

For Samriddhi Developers Pvt. Ltd.

Debdutta Roy
Director

DIRECTOR